



City of Albuquerque

Legislative File Number EC-06-62 (version 1)

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## INTER-OFFICE MEMORANDUM

January 13, 2006

**TO:** Martin Heinrich, President, City Council

**FROM:** Martin J. Chávez, Mayor  
Social Service Contract with Greater Albuquerque Housing Partnership to Fund Development and Construction Costs for a Homeownership Project in the Barelas Neighborhood

## INTER-OFFICE MEMORANDUM

January 13, 2006

**TO:** Martin Heinrich, President, City Council

**FROM:** Martin J. Chávez, Mayor

Approval is requested for a social service contract in the amount of \$600,000 for Greater Albuquerque Housing Partnership (Attachment A). Greater Albuquerque Housing Partnership (GAHP) will develop, construct and sell a twenty-two unit (twelve units are affordable) homeownership project in the Barelas Neighborhood. This contract will fund development and construction costs through a revolving construction loan. GAHP will sell the homes to low-income, first-time homebuyers.

Funding for this contract has been authorized in R-02-126, the Housing and Neighborhood Economic Development Fund Plan 2002.

This request is forwarded to the Council for consideration and approval.

Recommended:

Approved as to Legal Form:

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Bruce J. Perlman, Ph.D  
Chief Administrative Officer

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Robert M. White  
City Attorney

Recommended:

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Valorie A. Vigil, Director  
Dept. of Family & Community Services